

Pax Transatlantica

*America and Europe in the Post-Cold
War Era*

JUSSI M. HANHIMÄKI

OXFORD
UNIVERSITY PRESS

Contents

<i>List of Tables and Charts</i>	ix
<i>Preface</i>	xi
<i>Acknowledgments</i>	xv
<i>Abbreviations</i>	xvii
Introduction: Rollercoaster	1
1. Victory and the West: An Autopsy	13
2. Guardian of <i>Pax Transatlantica</i>	42
3. Interdependence and Integration	68
4. Politics and Populists	94
5. 2020—Going Viral	123
Epilogue: Back to Normal?	157
<i>Notes</i>	163
<i>Index</i>	173

List of Tables and Charts

Tables

1.1 United States vs. European military spending as percentage of Gross Domestic Product, 1970–1990	21
3.1 Transatlantic trade in goods and services, 1980–2000 (in billions of Euros)	81
3.2 Comparison of US trade (combined value of exports and imports) in goods with EU and China, 2000–2008	82
3.3 Comparison of transatlantic and Chinese trade in goods and services in 2017	90
5.1 Defense expenditures of selected NATO countries, 2015–2020, in USD (at 2020 prices and exchange rates)	135

Charts

1.1 Relative North American and European NATO members spending, 1949–1990	20
3.1 Comparative GDPs in 1989–2008 (at 2019 USD)	78
3.2 Annual GDP Growth (percentage) of United States, EU, and China, 1995–2007	80
3.3 Transatlantic trade in goods and services, 2007–2017	88
3.4 Transatlantic FDI, 2007–2017	89
4.1 Voter turnout (percentage of eligible voters casting a ballot) in European parliamentary elections, 1979–2019	108
4.2 Composition of the European Parliament after May 2014 by major political groups	118
4.3 Composition of the European Parliament after May 2019 by major political groups	119
5.1 Spread of Covid-19, March 1–November 30, 2020 (daily new positive cases)	129
5.2 Defense expenditures 2015–2020, as share of GDP (based on 2015 prices)	135