

Rethinking Participation in Global Governance

*Voice and Influence after Stakeholder Reforms
in Global Finance and Health*

Edited by

JOOST PAUWELYN, MARTINO MAGGETTI,
TIM BÜTHE, AND AYELET BERMAN

OXFORD
UNIVERSITY PRESS

Contents

List of Contributors

xiii

PART I: INTRODUCTION AND THEORETICAL FRAMEWORK

1. Introduction: Rethinking Stakeholder Participation
in Global Governance 3
Ayelet Berman, Tim Büthe, Martino Maggetti, and Joost Pauwelyn
2. Voice and Influence in Global Governance: An Analytical Framework 31
Mercy Berman DeMenno and Tim Büthe
3. Analysing the Consequences of Institutional Reforms Using Country
Pairs: A Note on the (Coarsened Exact) Matched-Country-Pairs
Methodology of the Rethinking Stakeholder Participation Project 71
Tim Büthe and Cindy Cheng

PART II: INSTITUTIONS AND REFORMS IN GLOBAL FINANCE GOVERNANCE

- A. Mapping the Reforms 89
4. Stakeholder Participation Reforms in Global Finance Governance 91
Olga Kovarzina and Martino Maggetti
5. Global Financial Governance and Banking Regulation: Redesigning
Regulation to Promote Stakeholder Interests 111
Kern Alexander
- B. Developing Countries' Participation in Comparison 127
6. Brazil and Argentina in Global Finance Governance 129
Henrique Choer Moraes and Facundo Pérez Aznar
7. China and Vietnam in Global Finance Governance 149
Weiwei Zhang
8. India and Bangladesh in Global Finance Governance: From Structural
Conflict to Embedded Liberalism in the Climate Finance Regime 177
Rahul Mukherji and Himanshu Jha

C. Consequences of and Responses to the Reforms	201
9. Assessing Stakeholder Participation Reforms in Global Finance Governance <i>Martino Maggetti and Olga Kovarzina</i>	203
10. On Expanding the Theory of Stakeholder Participation <i>Christopher J Brummer</i>	212
11. Comparing Formal and Informal Bodies in International Finance: A Policy-Making Perspective <i>Ronald Gindrat and Paul Inderbinen</i>	218
12. Can Regional Institutions Increase the Legitimacy of Global Governance? The Cases of the Regional Branches of the FATF and of the FSB <i>Henrique Choer Moraes</i>	229

PART III: INSTITUTIONS AND REFORMS IN GLOBAL HEALTH GOVERNANCE

A. Mapping the Reforms	243
13. Stakeholder Participation Reforms in Global Health Governance <i>Ayelet Berman</i>	245
14. Global Health Governance and Stakeholder Participation <i>David Gartner</i>	270
B. Developing Countries' Participation in Comparison	283
15. Brazil and Argentina in Global Health Governance <i>André de Mello e Souza and Facundo Pérez Aznar</i>	285
16. China and Vietnam in Global Health Governance <i>Cindy Cheng and Anh Do</i>	311
17. India and the Philippines in Global Health Governance <i>Tim Büthe, Sachin Chaturvedi, Peter B Payoyo, and Krishna Ravi Srinivas</i>	349
C. Consequences of and Responses to the Reforms	379
18. Assessing Stakeholder Participation Reforms in Global Health Governance <i>Ayelet Berman and Joost Pauwelyn</i>	381
19. The Effects of Stakeholder Reforms on Global Health Governance: A Response <i>Gian Luca Burci</i>	394

20. How Much Do Health Actors from the Global South Influence Global Health Governance? A Response <i>Suerie Moon</i>	401
21. Evolving Norms and Objectives Regarding Stakeholder Participation: The Global Fund to Fight AIDS, Tuberculosis and Malaria <i>Gülen Atay Newton</i>	409
22. The World Health Organization's Engagement with Non-State Actors: The Risk of Corporate Influence <i>K M Gopakumar</i>	421

PART IV: STAKEHOLDER PARTICIPATION IN GLOBAL GOVERNANCE: CROSS-CUTTING ISSUES

23. The Stakeholder Participation Triangle: Trusteeship, Functionality, and Efficiency <i>Ayelet Berman</i>	437
24. Public Power and Private Stakeholders <i>Kal Raustiala</i>	457
25. Conclusion: The Participation of Marginalized Stakeholders in Global Governance <i>Tim Büthe, Joost Pauwelyn, Martino Maggetti, and Ayelet Berman</i>	475
<i>Index</i>	519